

Fiscal 2021 Revenue Budget

FUNDS AVAILABLE	FY 2019	FY 2020	FY 2021	FY 2021
	Voted	Voted	TOWN ADMINISTRATOR BEFORE GOBI MEMO	TOWN MEETING VOTED
<b>Tax Levy Limit</b>	19,275,350	21,786,248	23,014,009	23,014,009
Prop 2-1/2 Allowable Increase	481,884	544,656	575,350	575,350
New Growth	265,000	360,000	325,000	325,000
Millenium Value methodology change Override	1,543,655		700,000	
<b>Tax Levy Limit</b>	<b>21,565,889</b>	<b>22,690,904</b>	<b>24,614,359</b>	<b>23,914,359</b>
<b>Debt Exclusions:</b>				
Middle School	451,690	0	0	0
Bay Path Addition (Final Pymt FY 2044)	190,280	188,605	185,988	185,988
Sewer Project	366,206	371,812	215,876	215,876
Library (Final Pymt FY 2021)	251,298	237,722	229,241	229,241
Highway Facility (Final Pymt FY 2025)	225,186	219,973	214,759	214,759
School Fields	59,327	92,312	58,891	58,891
Fire Truck(Final Pymt FY 2020)	92,548	90,850	0	0
<b>Total Debt Exclusions</b>	<b>1,636,535</b>	<b>1,201,274</b>	<b>904,755</b>	<b>904,755</b>
<b>TOTAL TAX LEVY</b>	<b>23,202,424</b>	<b>23,892,178</b>	<b>25,519,114</b>	<b>24,819,114</b>
<b>State &amp; Local Receipts</b>				
State Receipts-Local Aid-UGGA	1,497,974	1,538,153	1,395,119	1,107,470
Chapter 70-State Education Aid	21,633	0	6,867	0
Other Cherry Sheet Aid	92,119	95,138	58,185	26,639
<b>Total State Aid</b>	<b>1,611,726</b>	<b>1,633,291</b>	<b>1,460,171</b>	<b>1,134,109</b>
Local Receipts (including Meals Tax)	2,886,311	2,971,046	3,652,329	3,209,796
Millenium Funds:				
Debt Service	280,000	280,000	0	280,000
Capital or Stabilization	70,000	70,000	0	70,000
General	350,000	350,000	0	350,000
<b>Total Local Receipts</b>	<b>3,586,311</b>	<b>3,671,046</b>	<b>3,652,329</b>	<b>3,909,796</b>
<b>Total State &amp; Local Receipts</b>	<b>5,198,037</b>	<b>5,304,337</b>	<b>5,112,500</b>	<b>5,043,905</b>
<b>Other Available Funding Sources</b>				
Ambulance Fees RRFA	750,000	1,050,000	1,100,000	1,190,000
Sale of Cemetery Lots RRFA	3,000	3,000	3,000	5,000
Wetlands Protection RRFA	15,000	15,000	15,000	23,000
Cable Access RRFA	90,000	90,000	90,000	27,000
DPU-TNC-Ride-Share RRFA		192	0	0
Prindle Dam RRFA	26,605	26,115	25,625	25,625
South Charlton Reservoir Dam RRFA (First Year Bett.FY 21)			0	0
Indirect Costs-Water Enterprise	20,219	10,264	8,638	8,638
Indirect Costs-Sewer Enterprise	76,120	71,648	75,091	75,091
Bond Premium	9,282	6,584	4,841	4,841
Free Cash				
Stabilization TF				
<b>Total Other Available Funding Sources</b>	<b>990,226</b>	<b>1,272,803</b>	<b>1,322,195</b>	<b>1,359,195</b>
<b>Total Funds Available (before Charges)</b>	<b>29,390,687</b>	<b>30,469,318</b>	<b>31,953,809</b>	<b>31,222,214</b>
<b>Charges Against Revenues</b>				
Allowance for Abatements/Exemptions (Overlay)	150,000	150,000	175,000	175,000
Overlay Deficits of Prior Year				
State & County Charges	75,112	86,072	90,726	90,726
Snow and Ice Deficit				
Cherry Sheet Offset	17,285	19,247	20,107	13,858
Millenium to Stabilization	70,000	70,000	90,000	70,000
<b>Total Charges Against Revenues</b>	<b>312,397</b>	<b>325,319</b>	<b>375,833</b>	<b>349,584</b>
<b>TOTAL AVAILABLE FOR APPROPRIATIONS</b>	<b>29,078,290</b>	<b>30,143,999</b>	<b>31,577,976</b>	<b>30,872,630</b>