

Fiscal 2020 Revenue Budget

FUNDS AVAILABLE	FY 2018	FY 2019	FY 2020
	Voted	Voted	FIN COMM RECOMMENDATION
<b>Tax Levy Limit</b>	18,381,247	19,275,350	21,786,248
Prop 2-1/2 Allowable Increase	459,531	481,884	544,656
New Growth	220,000	265,000	360,000
Override		1,543,655	
<b>Tax Levy Limit</b>	<b>19,060,778</b>	<b>21,565,889</b>	<b>22,690,904</b>
<b>Debt Exclusions:</b>			
Middle School	458,093	451,690	0
Bay Path Addition (Final Pymt FY 2044)	193,943	190,280	188,605
Sewer Project	338,525	366,206	371,812
Library (Final Pymt FY 2021)	254,872	251,298	237,722
Highway Facility (Final Pymt FY 2025)	230,399	225,186	219,973
School Fields	62,230	59,327	92,312
Fire Truck(Final Pymt FY 2020)	94,246	92,548	90,850
<b>Total Debt Exclusions</b>	<b>1,632,308</b>	<b>1,636,535</b>	<b>1,201,274</b>
<b>TOTAL TAX LEVY</b>	<b>20,693,086</b>	<b>23,202,424</b>	<b>23,892,178</b>
<b>State &amp; Local Receipts</b>			
State Receipts-Local Aid-UGGA	1,447,318	1,497,974	1,538,153
Chapter 70-State Education Aid	21,633	21,633	0
Other Cherry Sheet Aid	98,000	92,119	95,138
<b>Total State Aid</b>	<b>1,566,951</b>	<b>1,611,726</b>	<b>1,633,291</b>
Local Receipts (including Meals Tax)	2,690,000	2,886,311	2,971,046
Millenium Funds:			
Debt Service	280,000	280,000	280,000
Capital or Stabilization	70,000	70,000	70,000
General	350,000	350,000	350,000
<b>Total Local Receipts</b>	<b>3,390,000</b>	<b>3,586,311</b>	<b>3,671,046</b>
<b>Total State &amp; Local Receipts</b>	<b>4,956,951</b>	<b>5,198,037</b>	<b>5,304,337</b>
<b>Other Available Funding Sources</b>			
Ambulance Fees RRFA	650,000	750,000	1,050,000
Sale of Cemetery Lots RRFA	3,000	3,000	3,000
Wetlands Protection RRFA		15,000	15,000
Cable Access RRFA		90,000	90,000
DPU-TNC-Ride-Share RRFA			192
Prindle Dam RRFA	32,145	26,605	26,115
Indirect Costs-Water Enterprise	11,366	20,219	10,264
Indirect Costs-Sewer Enterprise	74,227	76,120	71,648
Bond Premium	11,982	9,282	6,584
Free Cash	128,515		
Stabilization TF	214,129		
<b>Total Other Available Funding Sources</b>	<b>1,125,364</b>	<b>990,226</b>	<b>1,272,803</b>
<b>Total Funds Available (before Charges)</b>	<b>26,775,401</b>	<b>29,390,687</b>	<b>30,469,318</b>
<b>Charges Against Revenues</b>			
Allowance for Abatements/Exemptions (Overlay)	142,500	150,000	150,000
Overlay Deficits of Prior Year			
State & County Charges	70,471	75,112	86,072
Snow and Ice Deficit	178,148		
Cherry Sheet Offset	17,465	17,285	19,247
Millenium to Stabilization	70,000	70,000	70,000
<b>Total Charges Against Revenues</b>	<b>478,584</b>	<b>312,397</b>	<b>325,319</b>
<b>TOTAL AVAILABLE FOR APPROPRIATIONS</b>	<b>26,296,817</b>	<b>29,078,290</b>	<b>30,143,999</b>